Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
Verizon Communications Inc.	23-2259884

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Investor Relations	(212) 395-1525	shareowner.services@verizon.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
One Verizon Way	Basking Ridge, NJ 07920

8 Date of action	9 Classification and description
October 6, 2020	Debt for debt exchange

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attached.		VZ	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See attached.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attached.

18 Can any resulting loss be recognized? ▶ See attached.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ William Van Saders Date ▶ Nov 12, 2020

Print your name ▶ William Van Saders Title ▶ SVP & Deputy General Counsel - Taxes

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alexander Cadmus		11/04/2020		P02188948

Firm's name ▶	Cleary Gottlieb Steen & Hamilton LLP	Firm's EIN ▶	13-5599083
Firm's address ▶	One Liberty Plaza, New York, NY 10006	Phone no.	(212) 225-2000

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054